

**NB Technologies Private Limited**  
**F - 53 Bhagat Singh Market , New Delhi 110001**  
**CIN :-U72300DL2009PTC194610**  
**Balance Sheet As At 31st March 2021**

<u>Equity &amp; Liabilities</u>	<u>Notes</u>	Current Year 31-Mar-2021 Rs.	Previous Year 31-Mar-2020 Rs.
Share Capital	1	9,900,000	9,900,000
Reserves & Surplus	2	56,760,448	48,699,197
<b>Non - Current Liabilities</b>			
Long -term borrowings	3	131,401	9,533,357
Deferred Tax Liability	4	-	-
<b>Current Liabilities</b>			
Short term borrowing	5	1,124,386	-
Other Current Liabilities	5.i	322,015	345,428
Current Provisions	6	1,992,730	3,503,280
<b>Total</b>		<b>70,230,981</b>	<b>71,981,262</b>
<b>Assets</b>			
<b>Non- current assets</b>			
<b>Fixed Assets</b>			
Tangible Assets	7	64,654,252	65,326,639
<b>Current Assets</b>			
Cash & Cash Equivalent	8	-	283
Short-term loans and advances	9	5,576,729	6,654,340
<b>Total</b>		<b>70,230,981</b>	<b>71,981,262</b>

The accompanying notes 1 to 16 are an entegral part of the financial statements In term of our report of even date.

For : Bhatia & Associates  
Chartered Accountants

For and on behalf of the Board of Directors  
NB TECHNOLOGIES PRIVATE LIMITED

NB TECHNOLOGIES PRIVATE LIMITED

Sunil Bhatia  
(proprietor)

Membership No : 016821

Place : Gurgaon

Dated:- 03-09-2021

UDIN: 21016821AAAABB1677



*Arjun Nijhawan*  
Authorised Signatory / Director  
Arjun Nijhawan  
Director  
DIN 01579375

*Palak Bhatnagar*  
Authorised Signatory / Director  
Palak Bhatnagar  
Director  
DIN 02756484

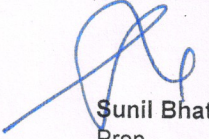
**NB Technologies Private Limited**  
**F - 53 Bhagat Singh Market , New Delhi 110001**  
**CIN :-U72300DL2009PTC194610**


**STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021**

Particulars	Note	For the year ended 31-Mar-2021 Rs.	For the year ended 31-Mar-2020 Rs.
<b>Gross Revenue :</b>			
Revenue from operations	10	11,471,250	18,354,000
Other Income - Interest		-	69
<b>Total Revenue</b>		<b>11,471,250</b>	<b>18,354,069</b>
<b>Expenses :</b>			
Employee benefits expenses	11	180,000	180,000
Finance Costs	12	146,002	542,696
Depreciation & amortisation	13	672,387	672,387
Other Expenses	14	845,199	1,067,519
<b>Total expenses</b>		<b>1,843,588</b>	<b>2,462,602</b>
<b>Profit / (loss ) before exceptional items and tax</b>		<b>9,627,662</b>	<b>15,891,468</b>
Exceptional items		-	-
<b>Profit before tax</b>		<b>9,627,662</b>	<b>15,891,468</b>
Current tax		1,892,730	3,423,280
Previous Year tax Provision adjustment		(326,320)	-
Deferred tax adjustment		-	-
<b>Profit &amp; Loss for the year</b>		<b>8,061,252</b>	<b>12,468,188</b>
<b>Earning per equity share:</b>			
(1) Basic		8.14	12.59
(2) Diluted		8.14	12.59

The accompanying notes 1 to 16 are an entegral part of the financial statements  
In term of our report of even date.

For : Bhatia & Associates  
Chartered Accountants

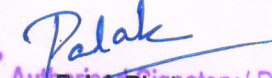
  
Sunil Bhatia  
Prop.  
M.No:-016821



For and on behalf of the Board of Directors

NB TECHNOLOGIES PRIVATE LIMITED NB TECHNOLOGIES PRIVATE LIMITED

  
Arjun Nijhawan  
Director  
DIN 01579375

  
Patak Bhatnagar  
Director  
DIN 02756484

Place : Gurgaon  
Dated:- 03-09-2021

**NB Technologies Private Limited**

F - 53 Bhagat Singh Market , New Delhi 110001

CIN :-U72300DL2009PTC194610

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2021**

	For year ended 31st March 2021	For year ended 31st March 2020
<b>(A) CASH FLOW FROM OPERATIVE ACTIVITIES</b>		
Net Profit before tax and exceptional items	9,627,662	15,891,468
Depreciation and Amortization Expenses	672,387	672,387
Finance Costs	146,002	542,696
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	10,446,051	17,106,551
<b>Adjustments for :</b>		
Working Capital ( Current Assets-Current Liabilities)	(3,303)	(1,933,768)
Direct Taxes Charge	(2,019,459)	(4,988,400)
	<u>(2,022,762)</u>	<u>(6,922,168)</u>
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<u><b>8,423,289</b></u>	<u><b>10,184,383</b></u>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets / WIP	-	-
Sale of Fixed Assets	-	-
Sale /( purchase ) of Investments/ Trade Mark ( net)	-	-
<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<u>-</u>	<u>-</u>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Share Capital	-	-
Proceeds from Long term borrowing	-	-
Repayment of Short Term Borrowings	1,124,386	-
Repayment of Long-term borrowings	(9,401,956)	(9,711,574)
Interest Paid	(146,002)	(488,426)
<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<u><b>(8,423,572)</b></u>	<u><b>(10,200,000)</b></u>
<b>NET INCREASE/ (DECREASE) IN CASH &amp; CASH EQUIVALENTS</b>	(283)	(15,617)
<b>CASH &amp; CASH EQUIVALENTS ( Opening Balance)</b>	283	15,900
<b>CASH &amp; CASH EQUIVALENTS (Closing Balance)</b>	<u><b>0</b></u>	<u><b>283</b></u>

For : Bhatia & Associates  
Chartered Accountants

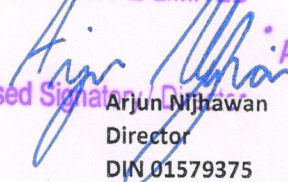
Sunil Bhatia  
(proprietor)  
Membership No : 016821  
Place : Gurgaon  
Dated:- 03-09-2021




For and on behalf of the Board of Directors

NB TECHNOLOGIES PRIVATE LIMITED

NB TECHNOLOGIES PRIVATE LIMITED

  
 Authorised Signatory / Director  
 Arjun Mijhawan  
 Director  
 DIN 01579375

  
 Authorised Signatory / Director  
 Palak Bhatnagar  
 Director  
 DIN 02756484

**NB Technologies Private Limited**  
**F - 53 Bhagat Singh Market , New Delhi 110001**  
**CIN :-U72300DL2009PTC194610**  
**Notes to Final Accounts FY 2020-21**

	Current Year As at 31-Mar-2021 Rs.		Previous Year As at 31-Mar-2020 Rs.	
	No of shares	Amount	No of shares	Amount
<b>1 Share Capital :</b>				
<b>Authorised</b>		10,000,000		10,000,000
10,00,000 Equity shares of Rs 10 each				
<b>Issued Subscribed And Paid-Up :</b>		9,900,000		9,900,000
9,90,000 Equity Shares of Rs 10/- each				
<b>Share Outstanding :</b>				
<b>Shareholders holding more than 5 %     Equity Shares in the company</b>				
Ankush Nijhawan	5,000	50,000	5,000	50,000
Gaurav Bhatnagar	495,000	4,950,000	495,000	4,950,000
Lap Travels Pvt Ltd	490,000	4,900,000	490,000	4,900,000
		<u>9,900,000</u>		<u>9,900,000</u>
<b>2 Reserves &amp; Surplus</b>				
Profit & Loss Surplus o/b	48,699,197		36,231,010	
Current Year surplus	8,061,252	56,760,448	12,468,188	48,699,197
<b>3 Long Term Borrowings -</b>				
Promoter : Gaurav Bhatnagar	102,353		6,445,426	
Associate Company : Lap Travels Pvt Ltd	29,048	131,401	3,087,931	9,533,357
<b>4 Deferred Tax Liability</b>				
in relation to Depreciation o/b				
Deletion / Addition	-	0	-	0
In tax return no depreciation is being considered, as income from rent is being charged under Income from House Property. The previous timing difference relating to depreciation is reversed to NIL.				
<b>5 Short Term Borrowings</b>				
Cheques Issued not presented ( Bank Balance Rs 1308971 , Chqs issued not presented Rs 2433357 , net Rs. 1124386)	1,124,386	1,124,386		
<b>5.i Other current liabilities</b>				
<b>Goods and Service Tax payable</b>				
Salary	285,914		269,658	
TDS ON INTEREST	15,000		15,000	
Sundry Creditor	14,601		54,270	
	<u>6,500</u>	322,015	<u>6,500</u>	345,428
<b>6 Current- Provisions</b>				
Provisions Tax -	1,892,730		3,423,280	
Provision Audit Fee etc	100,000	1,992,730	80,000	3,503,280
<b>8 Cash &amp; Cash Equivalents</b>				
Cash in hand	-		-	
Cheque in hand	-		-	
Bank balances	-		283	283
<b>9 Short - term loans &amp; advances:</b>				
Advances Recoverable in cash or kind - ST Input				
TDS Refund previous years	3,557,270		1,665,940	
Tax Deposit Against - against Demand - appeal				
TDS/ Advance Tax - Current year	2,019,459		4,988,400	
Staff Advance		<u>5,576,729</u>		<u>6,654,340</u>
<b>11 Rent from office building</b>				
Udyog vihar - Gurgaon		11,471,250		18,354,000
Other Income				69



NB TECHNOLOGIES PRIVATE LIMITED  
*Arjun*  
 Authorised Signatory/ Director

NB TECHNOLOGIES PRIVATE LIMITED  
*P. Rishi*  
 Authorised Signatory/ Director

**NB Technologies Private Limited**  
Fixed Assets as on 31/3/2021

(As per Company Law)

	Gross Block			Closing Balance as on 31/03/2021	Depreciation Accumulated balance as 01-Apr-20	During the year	Sale Adj.	Total Acc. Depreciation as on 31/3/2021	Net Block as at 31/3/2021	Net Block as at 31/3/2020
	Opening Balance as on 1/4/2020	Additional Cost	Sale / Return							
<b>Tangible Assets</b>										
Land	Rs. 31,882,556	-	-	31,882,556	-	11,313	-	67,310	31,882,556	31,882,556
Furniture & Fixture	113,125	-	-	113,125	55,997	661,074	-	6,972,566	45,815	57,128
Building Office	39,698,447	-	-	39,698,447	6,311,492	672,387	-	7,039,876	32,725,881	33,386,955
	<b>71,694,128</b>	<b>-</b>	<b>-</b>	<b>71,694,128</b>	<b>6,367,489</b>	<b>672,387</b>	<b>-</b>	<b>7,039,876</b>	<b>64,654,252</b>	<b>65,326,639</b>
Previous Year	71,694,128	-	-	71,694,128	5,695,103	672,387	-	6,367,489	65,326,639	65,999,027

For and on behalf of the Board of Directors

For : Bhatia & Associates  
Chartered Accountants

**NB TECHNOLOGIES PRIVATE LIMITED**

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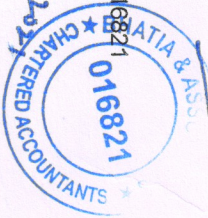
Authorised Signatory / Director

Authorised Signatory / Director

Director  
DIN 01579375

Director  
DIN 02756484

Sruji Bhatia  
(proprietor)  
Membership No : 016821  
Place : Gurgaon  
Dated:- 03-05-2021



<b>12 Employee benefit expense</b>			
Salary		180,000	180,000
<b>13 Finance Cost</b>			
Interest Expenses on loans	-	146,002	542,696
			<b>542,696</b>
<b>14 Other Expenses</b>			
Electricity Expenses			
Professional Fees	13,000		
Property Tax - MC. Gurgaon	727,843		
MCA , Filing	600		
Balance written off	-	25,600	
Interest /Govt. Dues	-	2,756	
Repair & Maintenance- Office	3,756	90,834	
Auditors - for statutory audit	-	802,328	
- ITR Filing / Taxation	50,000	50,000	
- for other service	30,000	30,000	
Bank Charges	20,000	66,000	
	-	<b>845,199</b>	<b>1,067,518</b>

**15 ADDITIONAL AND NOTES TO ACCOUNTS**

**Related Part Transactions**

- a) The company has given its office building on rent to associate company Tek Travels Pvt Ltd , in which the directors are interested.
- b) Loan from shareholder Gaurav Bhatnagar and Lap Travels Pvt Ltd in connection with purchase of office building.
- c) Transactions with related party. Details are as under :

	31-Mar-2020	31-Mar-2019
<b>Balance Loan - Payable</b>		
Gaurav Bhatnagar	-	6,445,426
Lap Travels Pvt Ltd	-	3,087,931
<b>Accrued Interest Paid / Accrued</b>		
Gaurav Bhatnagar	113,726	366,912
Lap Travels Pvt Ltd	32,276	175,783
<b>Loan Repaid</b>		
Gaurav Bhatnagar	6,445,426	4,269,779
Lap Travels Pvt Ltd	3,087,931	5,441,795
<b>Rent Received</b>		
Tek Travels Pvt Ltd	11,471,250	18,354,000

d) On the loan from shareholders / promoters interest is payable at 6 % per annum on closing balance . Interest of Rs1,46,002 has been accrued for current year , ( last year 5,42,696 ). TDS is deducted on interest payments.

e) During the current year also the income was generated only from Rent only, and is being offered to tax , as Income from House Property.

f) Deffered Tax Liability : No depreciation is being claimed as deduction , as income from rent is offered as Income from House Property. The deferrence are of permanent nature, there is no timing difference in depreciation etc. In the current year previous deffered tax liability is reduced to NIL.

**NB TECHNOLOGIES PRIVATE LIMITED**

**NB TECHNOLOGIES PRIVATE LIMITED** Authorised Signatory Director

Authorised Signatory Director



## NB Technologies Private Limited

## a) Basis of Preparation of Financial Statements :

The financial statements are prepared under the historical cost convention on accrual basis in according with the applicable Accounting Standards.

## b) Amortisation of Miscellaneous Expenditure :

Preliminary Expenses are written off over a period of five years.

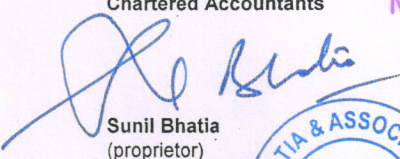
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In term of our report of even date.

For and on behalf of the Board of Directors

For : Bhatia & Associates  
Chartered Accountants

NB TECHNOLOGIES PRIVATE LIMITED

NB TECHNOLOGIES PRIVATE LIMITED

  
Sunil Bhatia  
(proprietor)  
Membership No: 016821  
Place : Gurgaon


Dated:-

03-08

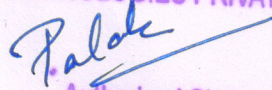
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2021



  
Authorised Signatory / Director

Arjun Nijhawan  
Director  
DIN 01579375

  
Authorised Signatory / Director

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